

Air Transport 1985

The
Annual
Report
of the U.S.
Scheduled
Airline
Industry

AIR TRANSPORT 1985 The Annual Report of the U.S. Scheduled Airline Industry



Air Transport Association of America / 1709 New York Avenue, N.W. / Washington, DC 20006

1984 At A Glance

TRAFFIC

	1983	1984
Passengers Enplaned (000)	318,638	343,264
Revenue Passenger Miles (000)	281,829,148	304,458,727
Available Seat Miles (000)	464,537,979	514,010,029
Passenger Load Factor (%)	60.7	59.2
Aircraft Departures	5,033,906	5,396,766
Freight and Express Ton Miles (000)	6,092,932	6,552,210
U.S. Mail Ton Miles (000)	1,449,824	1,581,331
Cargo Ton Miles (000)	7,573,014	8,168,805
Total Revenue Ton Miles (000)	38,011,227	41,105,321

FINANCIAL

	1983	1984
Passenger Revenue (\$000)	32,744,618	36,939,345
Freight and Express Revenues (\$000)	2,592,567	2,859,419
Total Operating Revenues (\$000)	38,953,672	43,825,047
Total Operating Expenses (\$000)	38,643,262	41,673,536
Operating Profit (\$000)	310,410	2,151,511
Net Profit (\$000)	(188,051)	824,668
Rate of Return on Investment (%)	5.9	11.5
Operating Profit Margin (%)	0.8	4.9
Net Profit Margin (%)	(0.5)	1.9

Airline Industry Nears Million Passengers Daily

The U.S. airline industry in 1984 carried a record 343 million passengers and 5 million tons of cargo on 5.4 million flights in domestic and international operations. For the first half of 1985, passenger traffic showed strong growth over the previous year.

The industry achieved a significantly improved financial performance in 1984 with a net profit of over \$800 million, after three consecutive years of losses, and a record operating profit of \$2.2 billion on \$44 billion of revenues.

The scheduled airlines continued to excel in safety, the highest priority. There was only one fatal accident in 1984, involving a cargo flight.

As 1985 began, the Civil Aeronautics Board ended its notable service to the growth and maturity of air transportation, with many functions transferred to the Department of Transportation. And the Air Transport Association prepared to mark in 1986 its 50th anniversary.

Looking to immediate and long range air transportation needs, it is essential that prompt actions are taken to modernize and enhance the capacity of airports and airways.

This modernization and capacity enhancement can be achieved with money available in the Aviation Trust Fund, which currently has a surplus of about \$3 billion, derived largely from the 8 percent domestic passenger tax, the 5 percent waybill tax and the \$3 international departure tax paid by airline users.

The Aviation Trust Fund should be used more effectively to relieve congestion problems affecting all aviation users. The multi-year, multi-billion

dollar National Airspace System Plan with its higher levels of automation, advanced airport landing aids and high quality weather services should be vigorously pursued to its scheduled completion in the 1990's. More immediate action should be taken to improve capacity at 22 leading airports. This can be accomplished by implementation of a program, adopted by the ATA Board of Directors and widely supported by the aviation community, involving both airfield construction and equipment procurement estimated at a two-year cost of \$240 million. The program would upgrade approach and runway lighting, provide more instrument landing systems, and extend and connect taxiways to improve aircraft movements around runways and extend aircraft parking areas to provide more space at the airports. Concurrently, local airport use restrictions that retard commerce and adversely affect capacity must be minimized.

Air transportation continues as a major growth industry, and capacity of airports and airways must grow to meet public needs.



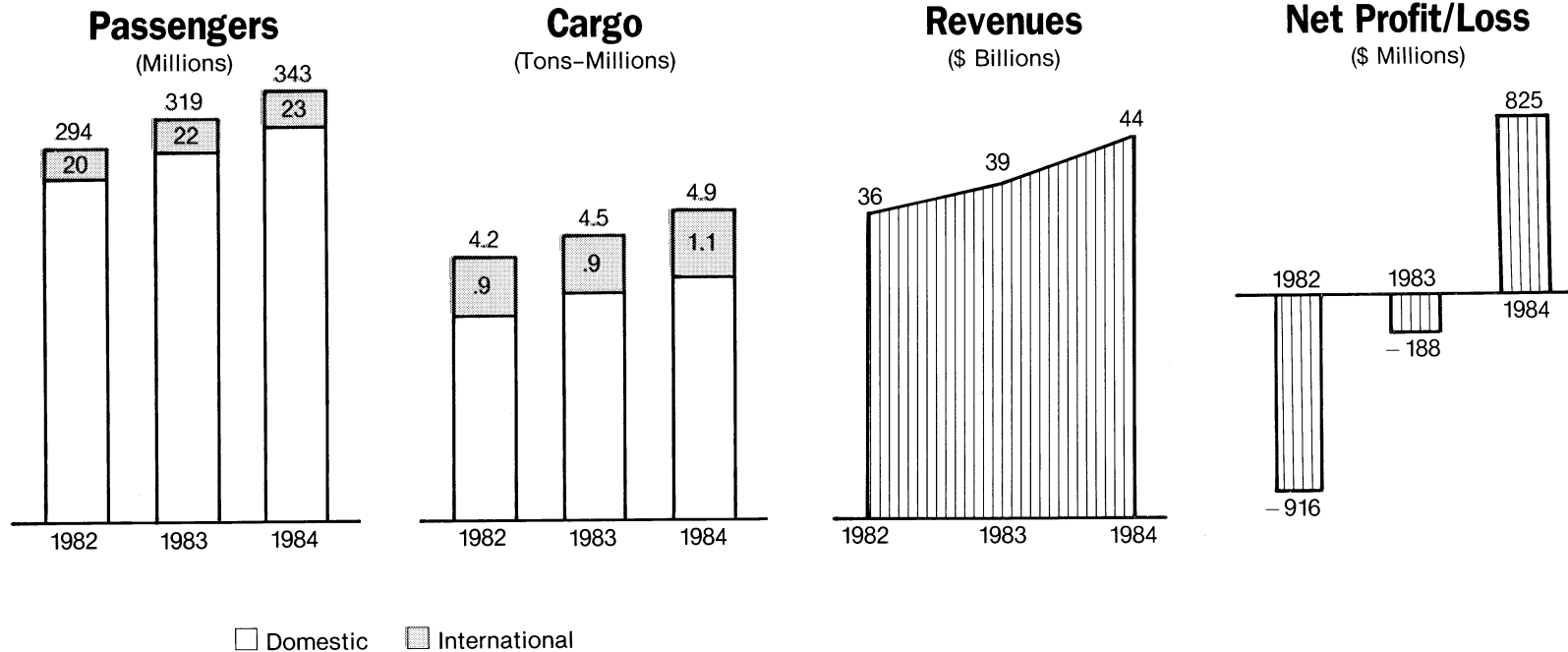
Paul R. Ignatius
Chairman and Chief Executive Officer
Air Transport Association

June, 1985

1974–1984 Highlights U.S. Scheduled Airlines

	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
Traffic—Scheduled Service											
Revenue passengers enplaned (000)	207,458	205,062	223,318	240,326	274,719	316,863	296,903	285,976	294,102	318,638	343,264
Revenue passenger miles (000)	162,918,594	162,810,057	178,988,026	193,218,819	226,781,368	262,023,375	255,192,114	248,887,801	259,643,870	281,829,148	304,458,727
Available seat miles (000)	297,006,062	303,006,243	322,821,649	345,565,901	368,750,530	416,126,429	432,535,103	424,897,230	440,119,206	464,537,979	514,010,029
Revenue passenger load factor (%)	54.9	53.7	55.4	55.9	61.5	63.0	59.0	58.6	59.0	60.7	59.2
Average passenger trip length (miles)	785	794	801	804	826	827	860	870	883	884	887
Freight and express ton miles (000)	4,970,871	4,795,308	5,096,196	5,426,546	5,819,708	5,963,925	5,741,567	5,686,087	5,482,198	6,092,932	6,552,210
Aircraft departures	4,726,101	4,704,052	4,832,664	4,936,519	5,013,169	5,399,652	5,352,927	5,211,867	4,963,794	5,033,906	5,396,766
Passenger revenue (\$000)	11,879,177	12,353,501	14,265,947	16,273,355	18,806,247	22,791,390	28,048,689	30,722,629	30,549,719	32,744,618	36,939,345
Freight and express revenue (\$000)	1,247,720	1,309,779	1,497,123	1,718,529	1,986,820	2,211,321	2,431,926	2,596,850	2,437,703	2,592,567	2,859,419
U.S. mail revenue (\$000)	300,155	303,022	320,121	390,762	386,639	452,021	610,996	653,996	688,675	653,129	689,182
Charter revenue (\$000)	444,815	489,856	572,580	644,381	578,285	520,916	1,160,524	1,175,154	1,085,537	1,075,428	1,112,050
Total operating revenues (\$000)	14,699,125	15,355,921	17,501,215	19,924,800	22,883,955	27,226,665	33,727,806	36,662,555	36,407,635	38,953,672	43,825,047
Total operating expenses (\$000)	13,973,385	15,228,042	16,779,282	19,016,760	21,519,092	27,026,610	33,949,421	37,117,325	37,141,070	38,643,262	41,673,536
Operating profit (\$000)	725,740	127,879	721,933	908,040	1,364,863	199,055	(221,615)	(454,770)	(733,435)	310,410	2,151,511
Interest expense (\$000)	420,144	402,041	371,634	373,206	538,642	618,446	967,719	1,209,461	1,384,084	1,482,352	1,540,377
Net profit (\$000)	321,641	(84,204)	563,354	752,536	1,196,537	346,845	17,414	(300,826)	(915,814)	(188,051)	824,668
Revenue per passenger mile (¢)	7.3	7.6	8.0	8.4	8.3	8.7	11.0	12.3	11.8	11.6	12.1
Rate of return on investment (%)	6.4	2.5	8.0	10.9	13.0	7.0	5.8	5.3	2.7	5.9	11.5
Operating profit margin (%)	4.9	0.8	4.1	4.6	6.0	0.7	(0.7)	(1.2)	(2.0)	0.8	4.9
Net profit margin (%)	2.2	(.5)	3.2	3.8	5.2	1.3	0.1	(0.8)	(2.5)	(0.5)	1.9
Employees	307,318	289,926	303,006	308,068	329,303	340,696	360,517	349,864	330,495	328,648	345,079

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Safety

U.S. Air Carriers Scheduled Service, 1975-1984

	Departures (millions)	Fatal Accidents	Fatalities	Fatal Accidents Per 100,000 Departures
1975	4.7	2	122	0.043
1976	4.8	2	38	0.041
1977	4.9	3	78	0.061
1978	5.0	5	160	0.100
1979	5.4	4	351	0.074
1980	5.3	0	0	0.000
1981	5.2	4	4	0.077
1982	5.0	3	233	0.060
1983	5.0	4	15	0.080
1984P	5.4	1	4	0.019

P—Preliminary
Source: NTSB

Leading U.S. Airports—1984

PASSENGERS (Arriving & Departing)

Chicago O'Hare	45,725,939	Miami	19,328,057
Atlanta	38,989,314	St. Louis	16,628,584
Los Angeles	34,361,715	Honolulu	16,559,673
Dallas/Ft. Worth	32,267,444	Washington, D.C. (DCA)	14,573,558
New York (JFK)	29,934,779	Pittsburgh	13,414,626
Denver	28,806,349	Houston	12,807,085
San Francisco	24,192,895	Detroit	11,685,189
Newark	23,654,163	Seattle	10,477,166
New York (LGA)	20,302,511	Philadelphia	10,286,281
Boston	19,417,972	Phoenix	10,239,690

CARGO TONS (Enplaned & Deplaned)

New York (JFK)	1,384,202	Dayton	387,908
Los Angeles	946,417	San Francisco	380,659
Chicago O'Hare	676,532	Dallas/Ft. Worth	367,927
Atlanta	565,104	Boston	334,356
Miami	563,791	Louisville	289,799

Source: AOCI

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Intercity Passenger Travel in the United States

(Passenger miles in millions)

	1974	1983	1984
Common Carriers			
Airlines	135,400	232,200	249,700
Railroads*	5,800	5,900	6,300
Motor Buses	27,700	26,500	27,100
Total	168,900	264,600	283,100
Air Share (%)	80.2	87.8	88.2
Private			
Automobiles	1,121,900	1,393,000	1,465,000
Total Common Carrier and Auto	1,290,800	1,657,600	1,748,100
Share (%)	13.1	16.0	16.2
Air Share (%)	10.5	14.0	14.3

*Excludes commutation.
Source: Transportation Policy Associates

Employment

U.S. Scheduled Airlines

	1974	1983	1984
Pilots and Copilots	26,046	28,108	29,962
Other Flight Personnel	7,420	6,852	7,035
Flight Attendants	41,437	55,739	60,251
Communications Personnel	1,777	855	764
Mechanics	46,589	40,395	42,558
Aircraft and Traffic Servicing Personnel	89,686	95,080	100,621
Office Employees	60,192	70,157	72,369
All Others	34,171	31,462	31,519
Total Employment	307,318	328,648	345,079

Passenger Yield

(Cents per Passenger Mile)

	1974	1983	1984
Domestic			
First Class	9.8	16.1	17.7
Coach	7.0	11.5	12.2
Total	7.5	12.1	12.7
International			
First Class	10.6	20.3	19.5
Coach	6.0	9.3	8.9
Total	6.4	9.9	9.5
Total	7.3	11.6	12.1

Freight and Express Yield

(Cents per Ton Mile)

	1974	1983	1984
Domestic	26.3	49.3	50.2
International	23.5	34.1	35.9
Total	25.1	42.6	43.6

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ATA Airline Statistics—1984

	Number of Aircraft	Employees	Passengers	Aircraft Departures	Revenue Passenger Miles (000)	Passenger Revenues (\$000)	Cargo Revenues (\$000)	Total Operating Revenues (\$000)	Operating Profit (Loss) (\$000)	Net Profit (Loss) (\$000)
AirCal	26	2,169	3,990,000	70,385	1,548,506	274,472	4,947	303,949	24,548	11,151
Alaska	27	2,734	2,543,000	55,543	1,841,212	313,086	32,387	370,481	28,423	23,908
Aloha	8	842	2,346,000	38,403	392,421	77,304	6,349	95,203	(3,486)	(1,857)
American	260	38,333	34,123,000	399,268	36,702,296	4,335,779	314,743	5,087,382	339,065	208,606
Best	2	121	87,000	4,850	27,354	11,016	238	11,387	(1,492)	2,097
Braniff	20	1,844	2,176,000	39,392	1,885,619	171,426	2,789	190,896	(91,063)	(75,419)
Continental	108	9,040	11,115,000	144,769	10,923,395	1,058,976	59,631	1,196,827	107,546	53,669
Delta	237	36,898	37,341,000	519,841	27,040,102	4,155,586	233,662	4,496,735	287,344	258,641
Eastern	284	39,514	38,081,000	538,060	29,359,288	3,973,770	207,451	4,363,897	189,631	(37,927)
Evergreen	39	386	—	1,598	—	—	6,721**	65,838**	13,987**	4,636**
Federal Express	61	30,575	—	47,396	—	—	1,724,901	1,747,750	118,913	63,896
Flying Tiger	32	6,404	96,000*	26,766	747,900*	51,158*	971,191	1,154,648	102,191	60,783
Frontier	56	5,144	7,048,000	140,335	4,464,168	545,487	19,994	598,481	(11,776)	(13,748)
Hawaiian	16	968	3,022,000	46,292	403,857	85,971	4,939	128,048	7,269	5,810
Jet America	6	513	538,000	7,065	824,731	83,989	1,081	90,223	3,017	(3,676)
Midway	19	1,201	1,464,000	38,086	747,428	140,063	748	148,023	(12,951)	(21,967)

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Muse	14	826	1,980,000	35,386	925,083	96,949	1,121	101,918	(3,300)	(17,042)
Northwest	121	14,884	13,216,000	168,404	19,772,356	1,984,999	404,174	2,463,357	96,842	56,101
Ozark	47	3,987	4,949,000	109,482	2,693,866	426,787	15,483	472,180	20,079	12,723
Pacific Southwest	36	3,602	7,830,000	108,929	3,047,338	473,431	14,564	505,365	30,951	(4,796)
Pan American	119	28,217	13,913,000	143,093	28,066,826	2,886,811	264,810	3,381,580	(135,216)	(206,836)
Piedmont	108	9,585	14,274,000	269,847	6,227,641	1,078,457	38,364	1,135,251	125,750	58,175
Purolator Courier	107	16,673	—	72,930	—	—	589,166	589,166	14,178	N/A
Republic	160	13,652	15,177,000	406,527	8,509,948	1,415,583	72,096	1,547,232	100,002	29,511
Trans World	166	27,453	18,487,000	208,122	28,296,956	3,106,526	210,045	3,646,840	75,150	29,885
United	319	45,019	41,010,000	536,429	46,037,064	5,318,512	361,005	6,096,848	550,005	252,416
United Parcel Service	148	N/A	—	N/A	—	—	N/A	N/A	N/A	N/A
USAir	133	12,213	17,047,000	332,405	8,190,589	1,520,682	49,819	1,629,696	192,724	118,331
Western	78	10,460	10,638,000	156,027	9,396,580	1,041,412	64,065	1,181,885	11,412	(29,165)

Associate Members

Air Canada	112	21,800	11,300,000	170,243	13,905,000	1,989,000	298,500	2,517,500	42,800	27,000
CP Air	31	7,207	3,494,000	46,714	6,358,399	749,983	111,178	934,109	53,022	9,068

*includes non-scheduled service.

**12 months ended Sept. 30, 1984.

N/A—Not Available

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Aircraft On Order—ATA Airlines As of Dec. 31, 1984

Type	Number		Year of Delivery (firm only)		
	Firm	Options	1985	1986	1987 & Beyond
DC-8 (Re-engined)	—	2	—	—	—
MD-80	89	103	40	30	19
DC-10	5	—	—	5	—
BAe 146	14	25	14	—	—
A300	—	26	—	—	—
A310	12	13	—	—	12
A320	16	34	—	—	16
B-737-200	6	—	—	—	6
B-737-300	88	64	47	23	18
B-757	71	24	19	22	30
B-767	45	30	3	3	39
F28	12	—	12	—	—
Other*	30	70	30	—	—
Totals	388	391	165	83	140

*Includes smaller aircraft

Air Carrier and General Aviation Fleets

	1974	1983	1984
U.S. Air Carriers*			
Total Aircraft	2,511	3,585	4,223
Turbine	2,361	3,043	3,816
Piston	140	530	398
Rotorcraft	10	12	9
% of Total Aircraft	1.5	1.7	2.0
General Aviation			
Total Aircraft	161,502	213,293	210,200E
Turbine	3,699	9,350	10,200
Piston	151,651	191,480	187,000
Rotorcraft	3,610	6,540	6,900
Other	2,542	5,923	6,100
% of Total Aircraft	98.5	98.3	98.0

*Includes scheduled, supplemental, commuter, air taxi and cargo carriers.

E—Estimate

Source: FAA

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Operating Fleet — ATA Airlines

	AIRCAL	ALASKA	ALOHA	AMERICAN	BEST	BRANIFF	CONTINENTAL	DELTA	EASTERN	EVERGREEN	FEDERAL EXPRESS	FLYING TIGER	FRONTIER	HAWAIIAN	JET AMERICA	MIDWAY	MUSE	NORTHWEST	OZARK	PACIFIC SOUTHWEST	PAN AMERICAN	PIEDMONT	PUROLATOR	REPUBLIC	TRANS WORLD	UNITED	UNITED PARCEL SERVICE	US AIR	WESTERN	AIR CANADA	CP AIR	TOTAL
B-747												21						35			48				22	18	6		6	4	160	
DC-10				53			13				11							19			1					50		10		8	165	
L-1011								34	24												9				33				16		116	
B-767				10				15																	10	19			12		66	
A-300									34												4										38	
DC-8							13			12				2												29	18		6		80	
B-757							4	19										2													25	
B-727	21		164			20	59	102	128	19	50	11						65			41	34	3	18	82	154	25	14	45	37	1,092	
DC-9/M080	7			33	2		36	36	79	2			5	8	6	19	14			47	30			8	129	19		71	35	586		
B-737	19	6	8				33						51								16	63				49	27	23	19		314	
BAC 1-11																												21			21	
CV-580																							8	13							21	
BAe 146																					6										6	
F-28																												11				11
DHC-7														6																	6	
L-188										2																					2	
OTHER*											4												88				99				191	
TOTAL	26	27	8	260	2	20	108	237	284	39	61	32	56	16	6	19	14	121	47	36	119	108	107	160	166	319	148	133	78	112	31	2,900

*Composed of smaller aircraft

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Top 30 Airlines in 1984*

Passengers (000)	Revenue Passenger Miles (000)	Freight and Express Ton Miles (000)	Total Operating Revenues (\$000)				
1. United	41,010	1. United	46,037,064	1. Flying Tiger	2,273,064	1. United	6,096,848
2. Eastern	38,081	2. American	36,702,296	2. Northwest	965,868	2. American	5,087,382
3. Delta	37,341	3. Eastern	29,359,288	3. Pan American	640,842	3. Delta	4,496,735
4. American	34,123	4. Trans World	28,296,956	4. United	583,409	4. Eastern	4,363,897
5. Trans World	18,487	5. Pan Am	28,066,826	5. American	475,523	5. Trans World	3,646,840
6. USAir	17,047	6. Delta	27,040,102	6. Trans World	423,454	6. Pan American	3,381,580
7. Republic	15,177	7. Northwest	19,772,356	7. Eastern	279,140	7. Northwest	2,463,357
8. Piedmont	14,274	8. Continental	10,923,395	8. Delta	253,160	8. USAir	1,629,696
9. Pan American	13,913	9. Western	9,396,580	9. Continental	147,893	9. Republic	1,547,232
10. Northwest	13,216	10. Republic	8,509,948	10. Western	119,556	10. Continental	1,196,827
11. Southwest	12,052	11. USAir	8,190,589	11. World	66,692	11. Western	1,181,885
12. People Express	11,775	12. People Express	7,700,945	12. Republic	62,480	12. Flying Tiger	1,154,648
13. Continental	11,115	13. Piedmont	6,227,641	13. Zantop	60,335	13. Piedmont	1,135,251
14. Western	10,638	14. Southwest	4,669,435	14. Arrow	44,289	14. Frontier	598,481
15. PSA	7,830	15. Frontier	4,464,168	15. Alaska	26,587	15. People Express	596,141
16. Frontier	7,048	16. World	3,889,001	16. Piedmont	17,868	16. Southwest	535,975
17. Ozark	4,949	17. PSA	3,047,338	17. USAir	14,478	17. PSA	505,365
18. AirCal	3,990	18. Ozark	2,693,866	18. Markair	13,598	18. Ozark	472,180
19. Hawaiian	3,022	19. Braniff	1,885,619	19. Frontier	10,634	19. Alaska	370,481
20. New York Air	2,793	20. Alaska	1,841,212	20. Evergreen	10,611	20. AirCal	303,949
21. Alaska	2,543	21. Northeastern	1,652,119	21. Capitol	10,052	21. World	288,811**
22. America West	2,398	22. Capitol	1,618,000	22. Wien	8,929	22. Transamerica	281,159
23. Aloha	2,346	23. AirCal	1,548,506	23. Aloha	6,639	23. Braniff	190,896
24. Braniff	2,176	24. America West	1,247,134	24. Ozark	5,979	24. New York Air	180,511
25. Muse	1,980	25. Arrow	966,481	25. Transamerica	5,693	25. Capitol	180,000
26. Northeastern	1,655	26. New York Air	937,102	26. PSA	4,999	26. Wien	168,194**
27. Midway	1,464	27. Muse	925,083	27. Jet America	3,494	27. Arrow	158,000
28. World	1,410	28. Jet America	824,731	28. South Pacific	3,301	28. Midway	148,023
29. Empire	1,073	29. Midway	747,428	29. Challenge	2,847	29. Hawaiian	128,048
30. Wien	1,013	30. Wien	717,675	30. Northern Air	2,499	30. America West	122,691

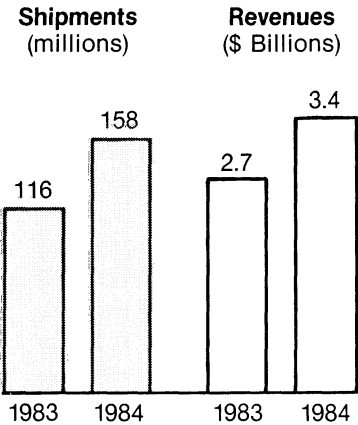
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*Section 401 carriers

**12 months ended Sept. 30, 1984.

Express Package Traffic

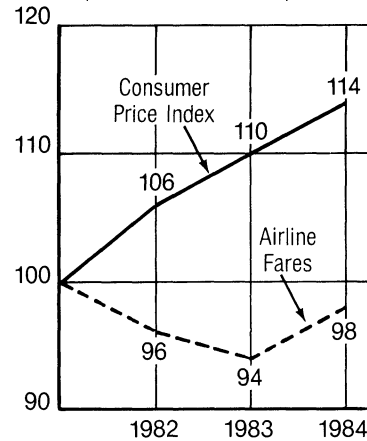
(Domestic Operations)



Note: Includes 18 organizations consisting of U.S. air carriers, forwarders and Postal Service.

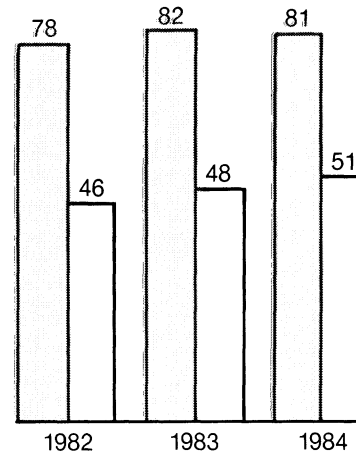
Fares vs. Consumer Prices

(Index 1981 = 100)



Discount Traffic

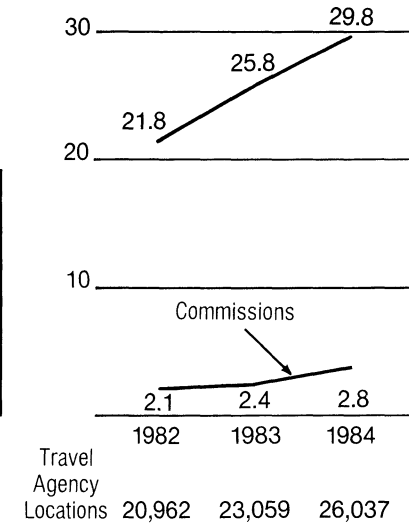
(Majors, Domestic Operations)



□ Discount Traffic (% of Total RPMs)
□ Average Discount (% Off Full Fare)

Travel Agent Sales

(\$ Billions)



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Traffic and Financial Data

U.S. Scheduled Airlines

Traffic and Service

	1983	1984
Passenger Traffic — Scheduled Service		
Revenue passengers enplaned (000)	318,638	343,264
Revenue passenger miles (000)	281,829,148	304,458,727
Available seat miles (000)	464,537,979	514,010,029
Revenue passenger load factor (%)	60.7	59.2
Average length of haul (miles)	884	887
Cargo Traffic (Ton Miles) — Scheduled Service		
Total (000)	7,573,014	8,168,805
Freight (000)	6,026,755	6,489,815
Express (000)	66,177	62,395
U.S. Mail (000)	1,449,824	1,581,331
Foreign Mail (000)	30,258	35,264
Overall Traffic & Service		
Total revenue ton miles — charter service (000)	2,255,305	2,490,618
Total revenue ton miles — all services (000)	38,011,227	41,105,321
Total available ton miles — all services (000)	68,778,295	75,940,114
Ton mile load factor (%) — all services	55.3	54.1
Revenue aircraft departures — scheduled services	5,033,906	5,396,766
Revenue aircraft miles (000) — scheduled services	2,808,566	3,113,604
Revenue aircraft hours — scheduled services	6,649,009	7,365,435

Operating Revenues and Expenses

(In Thousands of Dollars)

	1983	1984
Operating Revenues — Total		
Passenger	32,744,618	36,939,345
Freight	2,492,858	2,750,782
U.S. Mail	653,129	689,182
Express	99,709	108,637
Charter	1,075,428	1,112,050
Public Service Revenue	23,396	9,179
Other*	1,864,534	2,215,872
Operating Expenses — Total		
Flying Operations	14,242,993	14,994,451
Maintenance	3,562,758	3,933,852
General Services & Administration		
Passenger Service	3,691,778	3,973,603
Aircraft & Traffic Servicing	6,042,314	6,405,976
Promotion and Sales	5,934,865	6,649,701
Administrative	1,815,020	2,127,472
Transport Related	806,833	885,739
Total	18,290,810	20,042,491
Depreciation & Amortization	2,546,701	2,702,742
Operating Income or (Loss)	310,410	2,151,511

*Includes excess baggage, foreign mail, miscellaneous operating revenues and other transport.

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Income Statement

	1983	1984
Total Operating Revenues (\$000)	38,953,672	43,825,047
Total Operating Expenses (\$000)	38,643,262	41,673,536
Operating Income (\$000)	310,410	2,151,511
Interest Expense (\$000)	1,482,352	1,540,377
Income Taxes (\$000)	200,731	724,706
Net Profit or (Loss) (\$000)	(188,051)	824,668
Net Profit Margin (%)	(0.5)	1.9
Rate of Return on Investment (%)	5.9	11.5

Balance Sheet (In Thousands of Dollars)

	1983	1984
Assets		
Current Assets	9,806,418	10,256,574
Investments and Special Funds	1,265,003	992,270
Flight Equipment	26,835,502	27,896,180
Ground Property & Equipment	5,464,211	6,630,634
Reserve for Depreciation (Owned)	(13,094,710)	(14,004,369)
Leased Property Capitalized	5,808,926	5,749,626
Reserved for Depreciation (Leased)	(2,547,457)	(2,470,948)
Other Property	1,660,789	1,118,516
Deferred Charges	497,588	630,670
Total Assets	35,696,270	36,799,153
Liabilities		
Current Liabilities	11,386,065	11,853,390
Long-Term Debt	9,439,156	9,118,064
Other Non-Current Liabilities	4,580,649	4,191,297
Deferred Credit	1,801,731	2,279,998
Stockholders' Equity—Net of Treasury Stock	8,488,669	9,356,404
Preferred Stock	411,233	444,125
Common Stock	564,776	522,694
Other Paid-In Capital	4,993,964	5,545,792
Retained Earnings	2,622,209	2,856,234
Less: Treasury Stock	103,513	12,441
Total Liabilities and Equity	35,696,270	36,799,153

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U.S. Scheduled Airlines

Data for the following carriers are included herein:

Majors (Annual revenues of over \$1 billion)	Airmark	Florida Express	Ozark
American	Air Midwest	Frontier	Overseas
Continental	Air National	Frontier Horizon	Pacific East
Delta	Air One	Galaxy	Pacific Express
Eastern	Airpac	Global	Pacific Southwest
Flying Tiger	Air Wisconsin	Great American	Peninsula
Northwest	Alaska	Gulf Air Transport	People Express
Pan American	All Star	Guy-America	Reeve
Piedmont	Aloha	Hawaii Express	Rich
Republic	America West	Hawaiian	Royale
Trans World	American International	Independent Air	Ryan
United	American Trans Air	International Air Service	Sky West
USAir	Arista	Jet America	South Pacific
Western	Arrow	Jet Charter	Southern Air
Others	Best	Jet Fleet	Southwest
Aerial	Blue Bell	Key	Sun Country
Air Atlanta	Braniff	Markair	Sunworld
Air California	Buffalo	Mid-South	T-Bird
Air Express	Capitol	Midway	Total Air
Air Florida	Challenge	Midway Express	Tower
Air Illinois	Colgan	Munz	Trans Air Link
Airlift	Emerald	Muse	Transamerica
	Empire	New York Air	Wien
	Evergreen	Northeastern	World
	Flight Int'l	Northern Air	Zantop

Definition of Terms

U.S. Scheduled Airlines. Carriers certificated by the Federal government under Section 401 of the Federal Aviation Act.

Revenue Passenger Mile. One fare-paying passenger transported one mile.

Available Seat Mile. One seat transported one mile.

Revenue Passenger Enplanements. The total number of revenue passengers boarding aircraft in scheduled service, including originating, stopover or connecting passengers.

Load Factor. The percentage of seating or freight capacity which is utilized.

Revenue Ton Mile. One ton of revenue traffic (passengers and cargo) transported one mile.

Available Ton Mile. One ton of capacity (passengers and cargo) transported one mile.

Air Cargo. Total volume of freight, mail and express traffic transported by air.

Statistics include the following:

Freight—Commodities of all kinds—includes small package counter services.

Express—Priority reserved freight and express services.

U.S. Mail—All classes of mail transported for the U.S. Postal Service.

Net Profit Margin. Net profit after interest and after taxes as percent of operating revenues.

Operating Profit Margin. Operating profit (operating revenues minus operating expenses) as percent of operating revenues.

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Alaska Airlines

A. Maurice Myers
Aloha Airlines

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Delta Air Lines

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Eastern Air Lines

Frederick W. Smith
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Wayne M. Hoffman
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David R. Hinson
Midway Airlines

Sam Coats
Muse Air Corporation

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Pan American World Airways

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USAir

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Western Airlines

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Resources

William E. Jackman
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Information

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ATA Member Airlines – 1985

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Alaska Airlines
P.O. Box 68900
Seattle-Tacoma Int'l Airport
Seattle, Washington 98168

Aloha Airlines
P.O. Box 30028
Honolulu, Hawaii 96820

American Airlines
P.O. Box 619616
DFW Airport, Texas 75261

Best Airlines
207 Grandview Drive
Ft. Mitchell, Kentucky 41017

Braniff
P.O. Box 7035
Dallas, Texas 75209

Continental Airlines
P.O. Box 4607
Houston, Texas 77210-4607

Delta Air Lines
Hartsfield Atlanta
International Airport
Atlanta, Georgia 30320

Eastern Air Lines
Miami International Airport
Miami, Florida 33148

**Evergreen International
Airlines**
3850 Three Mile Lane
McMinnville, Oregon 97128

Federal Express
Box 727
Memphis, Tennessee 38194

The Flying Tiger Line
P.O. Box 29235
Los Angeles, California 90009

Frontier Airlines
8250 Smith Road
Denver, Colorado 80207

Hawaiian Airlines
P.O. Box 30008
Honolulu International Airport
Honolulu, Hawaii 96820

Jet America Airlines
3521 East Spring Street
Long Beach, California 90806

Midway Airlines
5700 South Cicero Avenue
Chicago, Illinois 60638

Muse Air
3535 Travis Street
Dallas, Texas 75204

Northwest Airlines
Minneapolis-St. Paul Int'l Airport
St. Paul, Minnesota 55111

Ozark Air Lines
Lambert Field
St. Louis, Missouri 63145

Pan American World Airways
Pan Am Building
New York, New York 10166

Piedmont Airlines
P.O. Box 2720
Winston-Salem,
North Carolina 27156

**PSA-Pacific Southwest
Airlines**
3225 North Harbor Drive
San Diego, California 92101

Purolator Courier
131 Morristown Road
Basking Ridge,
New Jersey 07920-1652

Republic Airlines
7500 Airline Drive
Minneapolis, Minnesota 55450

Trans World Airlines
605 Third Avenue
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United Parcel Service
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