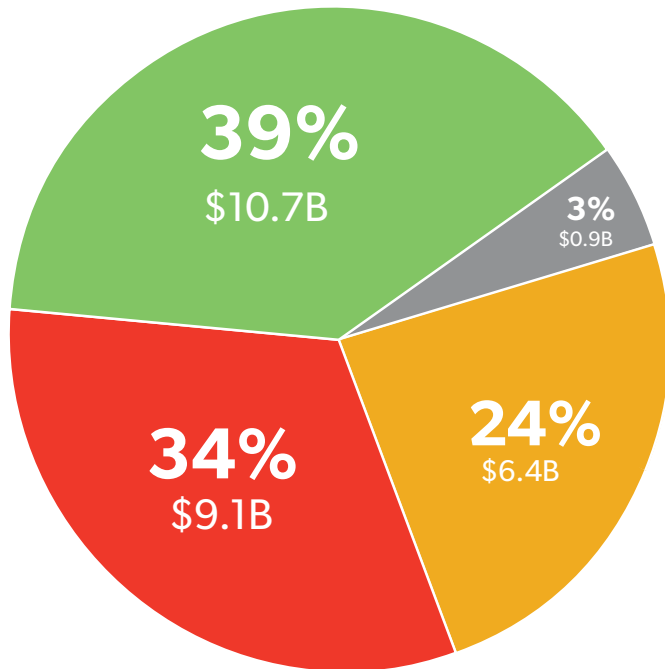


AIRLINES ARE STRONG PARTNERS IN AIRPORT FINANCE



\$10.7B

Rents and landing fees paid by the airlines



\$9.1B

Revenue from terminal food and beverage, merchants and airport parking



\$6.4B

Passenger taxes fund the Airport Improvement Program and the Passenger Facility Charge Program (which help fund airport capital projects)



\$0.9B

Interest and other miscellaneous revenue

Airlines and travelers are the primary contributors to airport funding.

Airports have exemplary credit ratings and large cash reserves, which enable them to easily access the bond market to fund capital projects. In fact, over \$100 billion of capital projects have been completed, are underway or approved at the nation's 30 largest airports alone since 2008. No needed airport project has gone unfunded—the current balanced funding approach works well and does not require additional tax burdens on the consumer.

